

**DRAFT MEETING MINUTES
CITY OF MILPITAS**

Meeting Minutes: Regular Meeting of the Redevelopment Agency
(Including Joint Meeting with the City Council)

Date: Tuesday, May 2, 2006

Time: 7:00 PM

Location: City Hall Council Chambers, 455 E. Calaveras Blvd.

JOINT REDEVELOPMENT AGENCY AND CITY COUNCIL MEETING

RA1. CALL TO ORDER Mayor/Agency Chairman Esteves called to order the regular meeting of the Milpitas Redevelopment Agency, meeting jointly with the City Council, at 10:05 PM.

RA2. ROLL CALL **PRESENT:** Mayor/Chair Esteves, Vice Chair/Vice Mayor Gomez and Agency/Councilmembers Giordano, Livengood and Polanski

ABSENT: None

RA3. MINUTES Motion: approve the Redevelopment Agency minutes of April 18, 2006, including joint meeting with the City Council, as submitted.

Motion/Second: Agency/Councilmember Giordano/Vice Chair/Vice Mayor Gomez

Motion carried by a vote of: AYES: 5
NOES: 0

RA 4. Approval of Agenda and Consent Calendar Motion: to approve the agenda and consent calendar

Items No. RA5 and No. RA 6 were removed for a later meeting date.

Motion/Second: Agency/Councilmember Giordano / Agency/Councilmember Polanski

Motion carried by a vote of: AYES: 5
NOES: 0

RA 5. Draft 2006-2011 Capital Improvement Program This item was not discussed and would be for consideration at a later date.

RA 6. Proposed 2005-2010 Redevelopment Implementation Plan This item was not discussed and would be for consideration at a later date.

RA 7. Financial Status Report for Nine Months Ended March 31, 2006 Finance Director Emma Karlen provided an oral status report on the financial status of the City and the Redevelopment Agency.

The General Fund revenues showed improvement during the last quarter. Nearly all categories of revenue have shown an increase from last year (especially sales tax revenue). For example, Fire Permit fees increased significantly.

Overall, the revised projection for revenue is about \$50.69 million (rather than \$46.15 million initially projected at the beginning of the current fiscal year). There had been some savings from supplies and contractual services in the expenditure categories.

